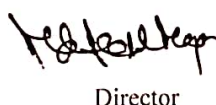


**H.R Textile Mills PLC**  
**Statement of Financial Position**  
As at March 31, 2025

<b>ASSETS</b>	<b>Notes</b>	<b>Amount in Taka</b>	
		<b>As at March 31, 2025</b>	<b>As at June 30, 2024</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	2,559,419,991	2,656,075,849
Capital Work In Progress	5	184,646,812	184,646,812
Investment in Fixed Deposits	6	1,486,268	85,254,529
<b>Total Non-Current Assets</b>		<b>2,745,553,071</b>	<b>2,925,977,190</b>
<b>Current Assets</b>			
Stocks and Stores	7	464,343,599	372,930,831
Trade and Other Debtors	8	530,562,448	589,873,127
Export Incentive Receivable	9	62,062,798	47,845,516
Deferred Revenue Expenditure	10	324,843,045	153,180,675
Advances, Deposits and Prepayments	11	348,126,588	351,960,066
Cash and Bank Balances	12	94,851,878	52,404,865
<b>Total Current Assets</b>		<b>1,824,790,356</b>	<b>1,568,195,080</b>
<b>TOTAL ASSETS</b>		<b>4,570,343,427</b>	<b>4,494,172,270</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	13	292,215,000	292,215,000
General Reserve	14	6,956,752	6,956,752
Tax Holiday Reserve	15	22,378,988	22,378,988
Dividend Equalisation Reserve	16	10,000,000	10,000,000
Revaluation Surplus	17	648,506,999	649,179,158
Retained earnings	18	(892,952,099)	(354,379,413)
<b>Total Shareholders' Equity</b>		<b>87,105,640</b>	<b>626,350,485</b>
<b>Long-term Liabilities</b>			
Long-term Loans-Secured, Future Maturity	19	3,043,853,182	2,881,032,296
Non-Convertible Callable Zero-coupon Bond	20	27,079,144	25,453,504
Provision for Gratuity	21	10,022,657	15,958,298
Provision for Deferred Taxation	22	98,007,508	94,239,450
<b>Total long-term Liabilities</b>		<b>3,178,962,491</b>	<b>3,016,683,548</b>
<b>Current Liabilities</b>			
Short -terms Loans	23	938,506,025	613,323,955
Trade Creditors	24	292,880,337	168,270,225
Unclaimed Dividend Account	25	3,408,358	3,412,517
Accrued Expenses	26	25,970,233	25,415,763
Provision for Current Taxation	27	42,449,003	37,573,632
Workers' Participation /Welfare Funds	28	1,061,340	3,142,145
<b>Total Current Liabilities</b>		<b>1,304,275,296</b>	<b>851,138,237</b>
<b>Total Liabilities</b>		<b>4,483,237,787</b>	<b>3,867,821,785</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>4,570,343,427</b>	<b>4,494,172,270</b>
<b>Net Assets Value (NAV) per share</b>	29	<b>2.98</b>	<b>21.43</b>

The annexed notes from 1 to 42 and Annexure A to B form an integral part of these financial statements.

  
Managing Director

  
Director

  
Director

  
CFO/H&A

  
Company Secretary

**H.R Textile Mills PLC**  
**Statement of Profit or Loss and other Comprehensive Income**  
**Third Quarter (Q3) ended 31 March ,2023**

Amount in Taka

Particulars	Notes	Third Quarter Ended		Third (Q3) Quarter	
		July, 2024 to March 31,2025	July, 2023 to March, 2024	January ,2025 to March ,2025	January ,2024 to March ,2024
Sales Revenue	30	538,695,626	538,136,510	177,156,440	65,189,994
Export Incentive	31	21,542,415	49,823,512	1,948,120	976,932
<b>Turnover</b>		<b>560,238,041</b>	<b>587,960,022</b>	<b>179,104,560</b>	<b>66,166,926</b>
Cost of Goods Sold	32	(793,608,720)	(536,670,532)	(498,971,495)	(110,058,251)
<b>Gross Profit</b>		<b>(233,370,679)</b>	<b>51,289,490</b>	<b>(319,866,935)</b>	<b>(43,891,325)</b>
Administrative, Selling and General Expe	33	(86,370,430)	(61,760,326)	(47,633,517)	(16,261,701)
Financial Expenses	34	(216,668,777)	(157,953,473)	(87,088,173)	(36,679,810)
<b>Operating Profit</b>		<b>(536,409,886)</b>	<b>(168,424,309)</b>	<b>(454,588,625)</b>	<b>(96,832,836)</b>
Other income	35	5,808,470	4,586,521	484,491	184,721
<b>Profit Before contribution to WPPF</b>		<b>(530,601,416)</b>	<b>(163,837,788)</b>	<b>(454,104,134)</b>	<b>(96,648,115)</b>
Contribution to WPPF	28	-	(1,663,700)	-	-
<b>Net Profit before Tax</b>		<b>(530,601,416)</b>	<b>(165,501,488)</b>	<b>(454,104,134)</b>	<b>(96,648,115)</b>
Income Tax Expenses		(8,762,046)	(6,526,390)	(4,208,598)	(591,077)
Current Tax	37	(4,875,371)	(9,772,610)	(1,295,835)	(3,420,606)
Deferred Tax	22	(3,886,675)	3,246,220	(2,912,763)	2,829,529
<b>Net Profit after tax</b>		<b>(539,363,462)</b>	<b>(172,027,878)</b>	<b>(458,312,732)</b>	<b>(97,239,192)</b>
<b>Earnings per share (EPS)</b>	39	<b>(18.46)</b>	<b>(5.89)</b>	<b>(15.68)</b>	<b>(3.33)</b>

The annexed notes from 1 to 42 and Annexure A & B form an integral part of these financial statements.

  
Managing Director

  
Director

  
Director

  
CFO/IF&A

  
Company Secretary

**H.R Textile Mills PLC**  
**Statement of Cash Flows**  
**Third Quarter (Q3) ended March 31,2025**

<u>Particulars</u>	<u>Notes</u>	Third Quarter Ended Amount in Taka	
		July ,2024 to March 31,2025	July ,2023 to March 31,2024
<b>Cash Flows from Operating Activities:</b>			
Cash received from Sales and Export incentives		605,331,438	797,624,141
Receipts from Other Income		5,672,995	4,359,648
Cash paid for goods and services		(925,741,205)	(573,983,487)
<b>Cash from operation</b>		<b>(314,736,772)</b>	<b>228,000,302</b>
Interest paid		(211,469,017)	(153,160,521)
Income tax paid/deducted at sources		(4,875,371)	(9,772,610)
<b>Net Cash inflows from operating activities</b>		<b>(531,081,160)</b>	<b>65,067,171</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of property, plant and equipment	4 & 5	-	-
Investment in FDR	6	83,768,261	(88,192,828)
<b>Net Cash outflows from investing activities</b>		<b>83,768,261</b>	<b>(88,192,828)</b>
<b>Cash Flows from Financing Activities:</b>			
Long Term Loans Received/(Repaid)		162,820,886	(65,827,477)
Non-Convertible Callable Zero-coupon Bond		1,625,640	2,208,535
Short-term Loans Received/(Repaid)		325,182,070	94,462,393
Bills Receivable Discounted Received/( Repaid)		-	(15,328,209)
Cash dividend Paid		(4,159)	(10,911,685)
<b>Net Cash inflow from financing activities</b>		<b>489,624,437</b>	<b>4,603,557</b>
Net increase/(decrease) in cash and bank balances		42,311,538	(18,522,100)
Cash and bank balances on opening		52,404,865	101,460,581
Effects of Exchange rete changes on cash and cash equivelents		135,475	226,873
<b>Cash and bank balances at closing - Note 7</b>		<b>94,851,878</b>	<b>83,165,354</b>
<b>Net operating cash flows per share (NOCFPS)</b>	40	<b>(18.17)</b>	<b>2.23</b>

  
Managing Director

  
Director

  
Director

  
CFO/HF&A

  
Company Secretary



**H.R Textile Mills PLC**  
**Statement of Changes in Shareholders' Equity**  
**For the Third Quarter (Q3) ended March 31,2025**

Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Revaluation Surplus	Dividend Equalization Reserve	Retained Earnings	Total Taka
Balance as at June 30,2024	292,215,000	6,956,752	22,378,988	649,179,158	10,000,000	(354,379,413)	626,350,485
Revaluation reserve realised				(672,159)		790,776	118,617
Net profit after Tax	-	-	-	-	-	(539,363,462)	(539,363,462)
Balance as on March 31,2025	292,215,000	6,956,752	22,378,988	648,506,999	10,000,000	(892,952,099)	87,105,640


	Share Capital	General Reserve	Tax Holiday Reserve	Revaluation Surplus	Dividend Equalization Reserve	Retained Earnings	Total Taka
Balance as at June 30,2023	292,215,000	6,956,752	22,378,988	650,075,370	10,000,000	225,970,540	1,207,596,650
Revaluation reserve realised				(672,160)		790,776	118,616
Cash dividend Declared 2023						(7,563,985)	(7,563,985)
Net profit after Tax	-	-	-	-	-	(172,027,878)	(172,027,878)
Balance as on March 31,2024	292,215,000	6,956,752	22,378,988	649,403,210	10,000,000	47,169,453	1,028,123,403

  
Managing Director

  
Director

  
Director

  
CFO, F&A

  
Company Secretary



#### 41. Reconciliation of net operating cash flow

	July 1,2024 to March 31,2025	July 1,2023 to March 31,2024
	<b>Taka</b>	<b>Taka</b>
Profit after tax	(539,363,462)	(172,027,878)
Depreciation	96,655,858	82,533,788
<b>Changes in:</b>		
Stock and Stores	(91,412,768)	34,997,835
Trade and other Debtors	59,310,679	256,236,035
Cash Incentive Receivable	(14,217,282)	(46,571,916)
Deferred Revenue Expenditure	(171,662,370)	-
Advance Deposit and Prepayments	3,833,478	(8,288,283)
Trade Creditors	125,265,413	(73,322,874)
Accrued Expenses	554,470	(9,968,085)
Provision for Current Taxation	4,875,371	9,772,610
Provision for Gratuity	(5,935,641)	(1,540,548)
Workers' Participation /Welfare Funds	(2,080,805)	(2,716,517)
Provision for Deferred Taxation	3,768,058	(3,364,836)
Decerese, Revaluation Surplus	(672,159)	(672,160)
<b>Net cash provided (used) by operating activities</b>	<b>(531,081,160)</b>	<b>65,067,171</b>

#### 42.Related Parties Disclosures

A. The Company in normal course of business carried out a number of transactions with other entities that fall within the definition of "related Party" contained in Bangladesh Accounting Standard-24:"Related party Disclosures". Total exposure with the related parties during the year ended as at, June 30,2021 is as under:

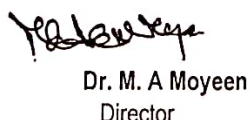
Name of the related party	Relationship	Nature of Transaction	Amount in Taka	
			March 31,2025	March 31,2024
Fashion Knit Garments Ltd	Common Director	Sale of Finished Fabrics	254,564,324	177,576,552
		Receivable	54,520,000	64,520,000
Pride Limited	Common Director			
Dacca Textiles Limited	Common Director			
Pride Spinning Limited	Common Director			

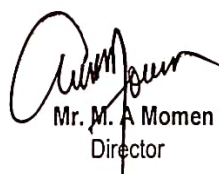
Approval for receivable in Fashion Knit Garments Limited will be taken in next Annual General Meeting interns of BSEC Notification No.

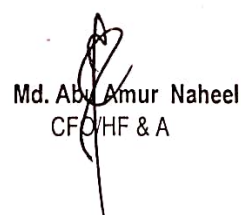
#### B.Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Monthly Remuneration	Bonus during	March 31,2025	March 31,2024
Dr.Mohammad Abdul Moyeen	Chairman	-	-	-	-
Mr.Mohammad Abdul Moyeed	Managing	200,000	100,000	1,900,000	1,900,000
Mr.Mohammad Abdul Momen	Director	-	-	-	-
Ms. Ruhey Rawa	Director	-	-	-	-
Ms. Sumbal Azwad Momen	Director	-	-	-	-
Ms. Sana Kainat Moyeen	Director	-	-	-	-
Mr. Mohammad Kabiruzzaman	Independent Director	-	-	-	-
Md. Shafiqui Islam Talukder	Independent Director	-	-	-	-
<b>Total</b>		200,000	100,000	1,900,000	1,900,000

  
Mr. M. A Moyeed  
Managing Director

  
Dr. M. A Moyeen  
Director

  
Mr. M. A Momen  
Director

  
Md. Abu Amur Naheel  
CFO/HF & A

  
Md. Wali Ullah  
Company Secretary

**H.R TEXTILE MILLS PLC**  
**Notes to the Financial Statements**  
**For the Third (Q3) Quarter ended March 31, 2025**

**Forming an integral Part of the Financial Statements**

**1. Notes-General**

**(a) Status and Activities:**

This is a public limited company incorporated in Bangladesh under the Companies Act, 1913 on 3 December 1984 under the entrepreneurship of the Pride Group. The other shareholders are the general public and local financial institutions. The shares of the Company are listed with both the Dhaka and Chittagong Stock Exchanges in Bangladesh. The address of the registered office is B-87, Mailbag Chowdhury Para, Dhaka and the mills are located at Karnapara, Savar, Dhaka. The Company owns textile mills and its principal activities are knitting, processing and finishing of textile products and making garments.

**2. Basis of preparation**

**2.1 Statement of compliance**

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax Act, 1991 and the Value Added Tax Rules 1991, Bangladesh Securities and Exchange Rules, 1987 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

**2.2 Basis of measurement**

The financial statements have been prepared on historical cost basis except financial assets and liabilities which are stated at "fair value".

**2.3 Functional and presentational currency**

These financial statements are prepared in Bangladeshi Taka, which is the Company's functional currency.

**2.4 Use of estimates and judgments**

The preparation of financial statements in conformity with IAS/IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

**2.5 Reporting period**

The financial reporting period of the company covers three months from 01 July 2024 to March 31, 2025.

**2.6 Comparative Information and Rearrangement Thereof**

In accordance with the provisions of IAS-1: Presentation of Financial Statements, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.



## 2.7 Corporate Accounting Standards Practiced

IAS 1	Presentation of Financial Statements	Complied
IAS 2	Inventories	Complied
IAS 7	Cash Flows Statement	Complied
IAS 8	Accounting policies , Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Complied
IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
IAS 27	Separate Financial Statements	Complied
IAS 28	Investments in Associates and Joint Ventures	Not Applicable
IAS 29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS 32	Financial Instruments: Presentation	Complied
IAS 33	Earnings Per Share	Complied
IAS 34	Interim Financial Reporting	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provision, Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Complied
IAS 40	Investment Property	Not Applicable



## 2.7 Corporate Accounting Standards Practiced

IAS 1	Presentation of Financial Statements	Complied
IAS 2	Inventories	Complied
IAS 7	Cash Flows Statement	Complied
IAS 8	Accounting policies , Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Complied
IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
IAS 27	Separate Financial Statements	Complied
IAS 28	Investments in Associates and Joint Ventures	Not Applicable
IAS 29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS 32	Financial Instruments: Presentation	Complied
IAS 33	Earnings Per Share	Complied
IAS 34	Interim Financial Reporting	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provision, Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Complied
IAS 40	Investment Property	Not Applicable

**Applicable International Financial Reporting Standards (IFRSs) are as follows:**

IFRS 1	First-time Adoption of Bangladesh Financial Reporting Standards	Not Applicable
IFRS 2	Share-based Payment	Not Applicable
IFRS 3	Business Combinations	Not Applicable
IFRS 4	Insurance Contracts	Not Applicable
IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
IFRS 6	Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS 7	Financial Instruments: Disclosures	Complied
IFRS 8	Operating Segments	Not Applicable
IFRS 9	Financial Instruments	Complied
IFRS 10	Consolidated Financial Statements	Not Applicable
IFRS 11	Joint Arrangements	Not Applicable
IFRS 12	Disclosure of Interests in Other Entities	Not Applicable
IFRS 13	Fair Value Measurement	Complied
IFRS 14	Regulatory Deferral Accounts	Not Applicable
IFRS 15	Revenue from contracts with customers	Complied
IFRS 16	Leases	Not Applicable

**2.8 Component of Financial Statements**

- (i) Statement of Financial Position as on March 31,2025.;
- (ii) Statement of Profit or Loss and other Comprehensive Income for the period ended March 31,2025.
- (iii) Statements of Changes in Shareholders' Equity for the period ended March 31,2025.
- (iv) Statement of Cash Flows for the period ended March 31,2025; and
- (v) Notes to the Financial Statements for the period ended March 31,2025.

**3.00Significant accounting policies**

The accounting policies set out below have been applied consistently to all period presented in these financial statements.

### 3.01 Property, plant and equipment

#### 3.01.1 Recognition and measurement

Property, plant and equipment are measured at cost and valuation (only land) less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. It is carried at the lower of its carrying amount and fair value less cost. Any write-down is shown as an impairment loss. Cost includes expenditures that are directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

#### 3.01.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

#### 3.01.3 Depreciation on property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation thereon. Depreciation is charged applying diminishing balance method on all fixed assets other than land and land development. Depreciation has been charged on addition when the related asset is available for use and no depreciation has been charged when the related assets are de-recognized/disposed off. After considering the useful life of the assets as per IAS-16: Property Plant and Equipment, the depreciation rates have been applied as under which is considered reasonable by the management:

SL No.	Particular	Rate of Depreciation
01	Factory Building	2.50%
02	Plant & Machinery	7.00%
03	Factory Shed	7.5%
	Electric, Gas, Water, Steam and Telephone Installation, Furniture & Fixture, Office Equipment, Factory Equipment and Tools & Apparatus.	10%
05	Motor Vehicle	15%

#### 3.01.4 Impairment of assets

##### I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flow of that asset that can be estimated reliably. Objective evidence that financial



assets are impaired can include default or delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc.

## **II) Non-Financial assets**

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the year no impaired loss occurred to recognize in the Financial Statements.

### **3.2 Inventories**

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is valued at weighted average cost method and includes costs for acquiring the inventories and bringing them to their existing locations and conditions.

#### **3.01.5 Intangible assets**

##### **i) Software:**

Software that acquires by Group, which have finite useful lives, are measured as cost less accumulated amortization and accumulated impairment losses. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates.

##### **3.01.6 Amortization:**

Amortization is charged in the income statement on a straight-line basis over the estimated useful lives of intangible assets other than goodwill. Amortizations on additions are charged at 50% of normal rates only in the year of acquisition. Amortized is charged at the rates of 05-20% depending on the estimated useful lives of assets and no amortization is charged in the year of disposal except other assets.

### **3.3 Provisions**

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is provable that an outflow of economic benefits will be required to settle the obligation.

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations;

- a) when the company has an obligation (legal or constructive) as a result of past events;
- b) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) Reliable estimates can be made of the amount of the obligation.

### **3.4 Earnings per share (EPS)**

This has been calculated in compliance with the requirement of IAS-33: Earnings per share. Earnings per share by dividing the net earnings after Tax by the number of ordinary shares outstanding during the period.

Basic Earnings per share (Numerator /Denominator)

Earnings (Numerator)

\*This represents earning for the year attributable to ordinary shareholders

No. of ordinary shares (Denominator)

This represents number of ordinary share outstanding during the period.

**Diluted Earnings per share**

As per the existing conditions of the loans taken by the company from various financial institutions or other contracts with various parties including employees, there is no condition related to conversion or stipulation related to share based payments for material and services supplied by them to the company. Hence, no Diluted EPS of the company has been calculated.

### **3.5 Revenue Recognition**

In compliance with the requirements of IFRS 15 "Revenue from Contracts with Customers" revenue represents the sales proceeds which are recognized when the parties to the contract have approved the contract and are committed to perform their respective obligations; delivery are made from factory godown to carriers that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

### **3.6 Trade receivables**

Trade receivables at the balance sheet date are stated at amounts which are considered realizable.

### **3.7 Finance income and expenses**

Finance income comprises interest income on funds invested. Interest income is recognized as it accrues. Finance expenses comprise interest expense on borrowings, bank charges and guarantee costs. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using the effective interest rate.

### **3.8 Cash and cash equivalents**

It includes cash in hand and other deposits with banks which were held and available for use by the company without any restriction.

### **3.9 Taxation**

#### **Current tax**

Provision for current income tax has been made during the year under review in respect of net profit at the rate of 15%

#### **Deferred tax**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.



### **3.10 Foreign Currency Transaction**

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period, in compliance with the provision of IAS 21: The Effects of Changes in Foreign Exchange Rates are determined as under:

- a) Foreign currency monetary items are translated using the closing rate.
- b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.
- c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.
- d) Exchange differences arising on the settlement of monetary items or on translating monetary Items at rate different from those at which they were translated on initial recognition during the year or in previous financial statements is recognized in profit or loss in the year in which they arise.

### **3.11 Employee Benefits:**

The Company is operating Workers Profit Participation Fund (WPPF) and Welfare Fund according to Bangladesh Labour Law 2006 and Bangladesh labour (Amendments) Act 2013 are accounted for securing benefits to the employees in accordance with the provision of International Accounting Standard (IAS)-19, "Employee Benefit".

#### **Retrial Benefits (Gratuity):**

The retrial benefits (gratuity) liability for the permanent employees of the Company is accrued at one months' basic pay for each completed year of service of each employee who has completed service for six months or more.

### **3.12 Related party disclosure**

As per IAS 24: Related Party Disclosure, parties are considered to be related if one has the ability to control or exercise significant influence over other in making financial and operating decisions.

### **3.13 Statement of Cash Flows**

The statement of cash flows has been prepared in accordance with the requirements of IAS 7 "Statement of Cash Flows". The cash generating from operating activities has been reported using the direct method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

### **3.14 Events after the Reporting Period**

In compliance with the requirements of IAS 10 "Events after the Reporting Period" events after the reporting period that provided additional information about the company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.

### **3.15 Risk Exposure**

#### **Interest Rate Risk**



Interest rate risk is the risk that company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/ investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

#### **Management Perception**

The company has mostly fixed rate loans; and accordingly, adverse, impact of interest rate fluctuation is insignificant.

#### **Exchange Rate Risk**

Exchange rate risk occurs due to changes in exchange rates. As the company imports materials and equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate increases against locale currency, opportunity arises for generating more profit.

#### **Management Perception**

The company's exports exceed imports; therefore, volatility of exchange rates has limited impact on profitability of the company.

#### **Industry Risks**

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

#### **Management Perception**

Management is optimistic about growth opportunity in garments and textiles sector in Bangladesh. Furthermore, there is untapped international market.

#### **Market risks**

Market risks refer to the risks of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

#### **Management Perception**

Management is fully aware of the market risk and act accordingly. Moreover, the company has a strong marketing and brand management to increase the customer base and customer loyalty.

#### **Operational Risks**

Non-availabilities of materials/ equipment's/ services may affect the smooth operational activities of the company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

#### **Management Perception**

The company perceives that allocation of its resources properly can reduce this risk factor to great extent. The company hedges such risks in costs and prices and also takes preventive measures therefor.

## Liquidity Risk

Liquidity Risk is defined as the risk that the company will not be able to settle its obligations on time or reasonable price.

## Management Perception

The company's approach to managing liquidity is to ensure, as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/ fund to make the expected payment within due date.

## Financial risk management (IFRS 7)

### Introduction

The Company's activities expose it to a variety of financial risks: credit risk, market risk (including interest rate risk and foreign currency risk), and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to economically hedge certain risk exposures.

Financial risk management is carried out by a central treasury department (Company Treasury) under policies approved by the Board of Directors (Treasury Policy). Company Treasury identifies evaluates, and hedges financial risks in close co-operation with the Company are operating units. The 'Treasury Policy' provides principles for specific areas, such as credit risk, interest rate risk, foreign currency risk, use of derivative financial instruments, and investment of excess liquidity.

This note presents information about the Company's exposure to each of the risks arising from financial instruments and the Company's objectives, policies, and processes for measuring and managing risk. Further quantitative disclosures are included throughout these consolidated financial statements.

### Carrying amounts of financial instruments by category

The following table shows the carrying amounts of financial instruments by category at the end of September 30,2024.

### Maturity analysis

Particulars	Current	>30 days	> 90 days	> 1 year	Total
Loans and Receivables	94,851,878				94,851,878
Cash and Cash Equivalents					
Accounts Receivable					530,562,448
Balance at March 31,2025	94,851,878				625,414,326



Financial liabilities measured at amortized Cost:

Bank Loan				3,982,359,207	3,982,359,207
Sundry Creditors	292,880,337				292,880,337
Balance at March 31,2025	292,880,337			3,982,359,207	4,275,239,544

#### Credit risks:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to financial instruments fails to meet its contractual obligations, and arises principally from cash and cash equivalents, time deposits, and trade accounts receivable.

The credit risk with Accounts Receivable (see note 07) is limited, as the Company has numerous clients located in various geographical regions. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. For risk control, the customers are companied as follows (risk companies): governmental organizations, listed public limited companies, and other customers. Credit limits are established for each customer, whereby the credit limit represents the maximum open amount without requiring payments in advance or letters of credit; these limits are reviewed regularly (credit check).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the Statement of Financial Position. There are no commitments that could increase this exposure to more than the carrying amounts.

#### Market risks

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and other prices will affect the Company's result or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return on risk.

#### Interest rate risk

At the reporting date, the Company had the following interest-bearing financial instruments: cash and cash equivalents, time deposits, rent deposits, and bank liabilities. All cash and cash equivalents mature or reprise in the short-term, no longer than three months.

Borrowings mainly bear interest at fixed rates. Cash and cash equivalents and borrowings issued at variable rates expose the Company to cash flow interest rate risk.

The Company does not account for any fixed-rate borrowings at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

The Company Treasury manages the interest rate risk to reduce the volatility of the financial result as a consequence of interest rate movements. For the decision whether new borrowings shall be arranged at a variable or fixed interest rate, the Company Treasury focuses on an internal long-term benchmark interest rate and considers the amount of cash and cash equivalents held at a variable interest rate. Currently, the interest rate exposure is not hedged.



### Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Company Treasury manages the Company's liquidity to ensure sufficient liquidity to meet all liabilities when due, under both normal and stressed conditions, without facing unacceptable losses or risking damage to the Company's reputation.

Excess liquidity can be invested in instruments such as time deposits, government, and corporate bonds, shares of publicly listed companies, and capital protected instruments.

The following are the contractual maturities of financial liabilities, including interest payments:

BDT	Carrying amount	Between 1 and 90 Days	Between 91 and 360 days	Between 1 and 2 years	Total
Non-derivative financial liabilities	-	-			
Bank Loan	-	-	-	-	3,982,359,207
Sundry Creditors	-	-	292,880,337	-	-
Balance at March 31,2025	-	-	292,880,337	-	3,982,359,207

**4. Property, Plant and Equipment****a) Cost:**

Opening Balance

Add: Addition during the year

**Sub total (a)****b) Accumulated depreciation**

Opening Balance

Add: charged during the period

**Written down value (a-b)**

(Details Schedule of Property, Plant and Equipment are shown in Annexure -A)

**5. Capital Work In progress**

Opening Balance

Closing Balance

**6. Investment in Fixed deposits**

Opening Balance

Addition this Period

Add Interest this Period

Less: Realised this year

Closing Balance

**7. Stocks and stores**

7.1 The make-up is as below:

Stock of Yarn

Stock of Dyes and Chemicals

Stock of Work-in-Process

Stock of Finished Goods

Stock of Accessories

Goods in Transit

Stock of Spares

**7.2 Stock of Yarn**

Stock of Yarn

**7.3 Stock of Dyes and Chemicals**

Dyes

Chemicals

**7.4 Stock in Work in Process**

Stock of Work In Process

**7.5 Stock of Finished Products**

Finished Garments

Knitted Fabrics

**8. Trade and Others Debtors**

Export Sales Receivable (Below 180 Days)

Other Debtors

March 31,2025

June 30,2024

Taka

Taka

4,217,174,336

3,884,439,086

-

332,735,250

4,217,174,336

4,217,174,336

1,561,098,487

1,425,740,112

96,655,858

135,358,375

1,657,754,345

1,561,098,487

2,559,419,991

2,656,075,849

184,646,812

184,646,812

184,646,812

184,646,812

85,254,529

87,831,237

-

1,100,029

4,723,162

6,333,080

(88,491,423)

(10,009,817)

1,486,268

85,254,529

March 31,2025

June 30,2024

In Kg

Taka

In Kg

Taka

7.2 126,925 58,578,454

149,382

68,674,473

7.3 196,679 51,013,260

177,941

42,263,973

7.4 157,531,868

162,385,379

7.5 132,773,743

60,518,261

25,154,216

10,560,217

15,745,214

15,684,754

440,796,755

360,087,057

23,546,844

12,843,774

464,343,599

372,930,831

126,925

58,578,454

149,382

68,674,473

126,925

58,578,454

149,382

68,674,473

24,276

21,425,412

16,915

14,999,779

172,403

29,587,848

161,026

27,264,194

196,679

51,013,260

177,941

42,263,973

157,531,868

162,385,379

157,531,868

162,385,379

181,580

45,288,256

143,236

42,545,240

-

87,485,487

-

17,973,021

181,580

132,773,743

143,236

60,518,261

March 31,2025

June 30,2024

US\$

Taka

US\$

Taka

3,934,235

476,042,448

4,502,549

535,353,127

509,533

54,520,000

509,533

54,520,000

4,443,768

530,562,448

5,012,082

589,873,127

These include a sum of Tk,54,520,000 (2022;Tk.54,520,000) due from Associates Companies, expected to be realized /adjusted within a year from the financial statement end date.  
These are unsecured but considered good.

**9. Export Incentive Receivable**

Opening Balance  
Add: for the period  
  
Less: Received for the period  
Closing Balance

March 31,2025	June 30,2024
Taka	Taka
47,845,516	-
21,542,415	51,823,512
69,387,931	51,823,512
(7,325,133)	(3,977,996)
62,062,798	47,845,516

**10. Deferred Revenue Expenditure**

Opening Balance  
Interest during the year  
Closing Balance

153,180,675	-
171,662,370	153,180,675
324,843,045	153,180,675

**11. Advances, Deposits and Prepayments****Advances :**

Salary Advance  
Advance Tax  
LC Margin  
Factory Insurance Advance  
Advance against Land  
IPDC Finance Ltd.  
Operational Advance  
Eltech Engineering Co. Ltd  
Tax deducted at source

1,845,420	1,737,000
1,585,000	1,585,000
-	8,465,000
1,166,004	397,923
248,000,000	248,000,000
8,709,484	8,709,484
5,425,460	6,545,810
6,600,000	6,600,000
39,615,749	34,740,378
312,947,117	316,780,595

**Deposits :**

Security Deposits  
Bank Guarantee Margin

17,381,571	17,381,571
17,797,900	17,797,900
35,179,471	35,179,471
348,126,588	351,960,066

The advances are unsecured but considered good.

**12. Cash and Bank Balances****Cash at Banks with Banks/Financial Institutions on Current Account:**

Brac Bank Ltd, Dhanmondi Branch, CD A/c  
Mutual Trust Bank Ltd., Gulshan Branch, CD A/c  
Mutual Trust Bank Ltd., Gulshan Branch, Fund builup A/c  
Mutual Trust Bank Ltd., Gulshan Branch, Dollar A/c  
Mutual Trust Bank Ltd., Gulshan Branch, ERQ A/c  
HSBC, Anchor Tower Branch, MDA Margin A/c  
HSBC, Anchor Tower Branch, FCY A/c  
HSBC, Anchor Tower Branch, CD A/c  
Trust Bank Ltd, SKB Branch, Dollar A/c  
Trust Bank Ltd, SKB Branch, FCAD A/c  
Trust Bank Ltd, SKB Branch, CD A/c  
Meghna Bank PLC, Principal Bank, CD A/c  
AL-Arafah Islami Bank Ltd. , Head Office Corporate Branch, CD A/c  
AL-Arafah Islami Bank Ltd. , Head Office Corporate Branch, ERQ A/c  
AL-Arafah Islami Bank Ltd. , Head Office Corporate Branch, Exporter A/c  
AL-Arafah Islami Bank Ltd. , Head Office Corporate Branch, Fc Held A/c  
Dutch Bangla Bank Ltd., Gulsgan Branch , CD A/c  
AB Bank Ltd, Motijheel Branch, CD A/c  
AB Bank Ltd, Motijheel Branch, Notice A/c

29,544	27,579
682,950	673,239
11,686,267	6,377,514
2,031,273	1,980,792
26,541	26,378
23,274,386	22,716,753
2,537,124	2,477,522
3,432,819	1,942,618
56,834	281,025
8,414	453
32,982	365,143
23,097	9,425
328,075	564,702
948,461	8,680,769
1,348,653	-
44,512,213	2,941,156
9,767	227,629
23,567	25,202
617,100	624,016
91,610,067	49,941,915

**With Bank on Short Term Deposit Account:**

Trust Bank Ltd., SKB Branch, SND A/c  
Southeast Bank Ltd, Principal Branch, STD A/c

34,939	38,208
52,352	53,987
87,291	92,195
91,697,358	50,034,110
3,154,520	2,370,755
94,851,878	52,404,865

Cash at Banks  
Cash in Hand



**13. Share Capital****13.1 Authorized:**

100,000,000 Ordinary Shares of Tk.10 each

March 31,2025

June 30,2024

Taka

Taka

1,000,000,000

1,000,000,000

**13.2 Issued, Subscribed and Paid-up:**

29,221,5000 Ordinary Shares of Tk.10 each fully paid-up

29,221,500

29,221,500

14,000,000 Ordinary Shares of Tk.10 each fully paid-up in cash

140,000,000

140,000,000

11,300,000 Ordinary Shares of Tk.10 each issued as fully paid-up bonus shares

113,000,000

113,000,000

1,265,000 Ordinary Shares of Tk.10 each issued as fully paid-up bonus shares

12,650,000

12,650,000

2,656,500 Ordinary Shares of Tk.10 each issued as fully paid-up bonus shares

26,565,000

26,565,000

292,215,000

292,215,000

**13.3 Composition of Shareholdings:**

Classes of Holdings	March 31,2025		June 30,2024	
	No. of Shares	%	No. of Shares	%
Sponsors	11,427,283	39.11	14,093,947	48.23
Financial Institutions	4,308,005	14.74	2,137,911	7.32
General Public	13,486,212	46.15	12,989,642	44.45
	29,221,500	100	29,221,500	100

Distribution schedule-Disclosures Under the Listing Regulations of Stock Exchanges:

The distribution schedule showing the number of shareholders and their share holdings in percentage has been disclosed below as a requirement of the Stock Exchanges (Listing) Regulations , 2015.

Shareholdings range in number of sh:	March 31,2025			June 30,2024		
	No. of Shareholders	No. of Shares	Holdings %	No. of Shareholders	No. of Shares	Holdings %
00000000001-00000000499	6,858	1,918,611	6.57	6,658	1,876,611	6.42
00000000500-00000000500	3,682	1,841,000	6.30	3,620	1,831,000	6.27
00000000501-00000002000	763	1,678,600	5.74	758	1,703,600	5.83
00000002001-00000005000	324	915,948	3.14	313	905,948	3.10
00000005001-00000010000	112	823,424	2.82	104	834,424	2.86
00000010001-00000050000	35	1,260,000	4.31	34	1,239,000	4.24
00000050001-00000100000	21	1,455,163	4.98	19	1,466,163	5.02
00000100001-00000250000	14	2,250,548	7.70	13	2,286,548	7.82
00000250001-00000500000	5	1,905,857	6.52	5	1,905,857	6.52
0000020500001 and above	8	15,172,349	51.92	8	15,172,349	51.92
<b>Total</b>	<b>11,822</b>	<b>29,221,500</b>	<b>100.00</b>	<b>11,532</b>	<b>29,221,500</b>	<b>100.00</b>

**13.4 Year wise break-up of the issue:**

Date	Particulars	Shares	2025 (Taka)	2024 (Taka)
03/12/1984	Subscribed Capital as per Memorandum and Articles of Association at the time on Incorporation (40,000 of Tk. 10 each)	40,000	400,000	400,000
25/06/1987	281,000 Bonus Shares of Tk.10 each issued	281,000	2,810,000	2,810,000
10/02/1995	15,000 Bonus Shares of Tk.10 each issued	15,000	150,000	150,000
27/03/1995	3,664,000 Bonus Shares of Tk.10 each issued	3,664,000	36,640,000	36,640,000
06/04/1995	4,000,000 Bonus Shares of Tk.10 each issued	4,000,000	40,000,000	40,000,000
14/12/1995	2,000,000 Bonus Shares of Tk.10 each issued	2,000,000	20,000,000	20,000,000
19/12/1996	10,000,000 shares issued through Public offering (10,000,000 Shares of Tk.10 each)	10,000,000	100,000,000	100,000,000
28/03/2011	10% Shares issued as Bonus (2,000,000 Shares of Tk. 10 each)	2,000,000	20,000,000	20,000,000
29/03/2012	15% Shares issued as Bonus (3,300,000 Shares of Tk. 10 each)	3,300,000	33,000,000	33,000,000
24/01/2022	5% Shares issued as Bonus (1,265,000 Shares of Tk. 10 each)	1,265,000	12,650,000	12,650,000
18/01/2023	10% Shares issued as Bonus (2,656,500 Shares of Tk. 10 each)	2,656,500	26,565,500	26,565,000
	<b>Total</b>	<b>29,221,500</b>	<b>292,215,500</b>	<b>292,215,000</b>

**13.5 Option on unissued shares:**

There is no option regarding authorized capital not yet issued but can be used to increase the issued, subscribed and paid up capital through the issuance of new shares.

**14. General Reserve**

Opening and Closing Balance

6,956,752

6,956,752

6,956,752

6,956,752

**15. Tax Holiday Reserve**

Opening and Closing Balance

March 31,2025	June 30,2024
Taka	Taka
22,378,988	22,378,988
<u>22,378,988</u>	<u>22,378,988</u>

**16. Dividend Equalisation Reserve**

Opening and Closing Balance

10,000,000	10,000,000
<u>10,000,000</u>	<u>10,000,000</u>

**17. Revaluation Surplus**

Revaluation Surplus

Revaluation reserve realised

Closing Balance

649,179,158	650,075,370
(672,159)	(896,212)
<u>648,506,999</u>	<u>649,179,158</u>

M/S. Ahmad and Akhtar & Co. Chartered Accountants, Dhaka, Bangladesh (the valuer) revalued the Factory Lands & Building as of December 31,2018 at "Current Cost Accounting Method (CCA)". Due to the revaluation, a net revaluation surplus amounting to Tk 686,195,360.00 arose and accounted for.

**18. Retained earnings**

Balance as on June 30,2024

Prior adjustment of Interest on non-Convertible callable Zero-coupon Bond

Total Comprehensive income for the year:

Profit for the year

Revaluation reserve realised

Final dividend for previous year (Cash)

Balance as on March 31,2025

(354,379,413)	225,970,540
	968,424
(539,363,462)	(574,808,760)
790,776	1,054,368
<u>(892,952,099)</u>	<u>(346,815,428)</u>
-	(7,563,985)
<u>(892,952,099)</u>	<u>(354,379,413)</u>

**19. Long-term Loan -Secured Future Maturity**

Mutual Trust Bank Ltd., Gulshan Branch

IPDC Finance Ltd., Hosna Centre (4th Floor),106 Gulshan Avenue, Dhaka

United Commercial Bank Ltd., Gulshan Corporate Branch, Dhaka

AL-Arafah Islami Bank Ltd., Head Office Corporate Branch

19.1	749,511,929	666,386,399
19.2	119,097,933	207,790,547
19.3	253,687,025	276,961,425
19.4	1,921,556,295	1,729,893,925
	<u>3,043,853,182</u>	<u>2,881,032,296</u>

**19.1 The movement of loan is as follows:**

Opening Balance

Received this year

Add: Interest this Period

Total

Paid during the period

Closing Balance

666,386,399	602,567,269
-	-
83,125,530	72,337,618
<u>749,511,929</u>	<u>674,904,887</u>
-	(8,518,488)
<u>749,511,929</u>	<u>666,386,399</u>

The loan has been taken from Mutual Trust Bank Ltd, Gulshan Branch for import of Plant and machinery. The loan carries interest at 13% and is repayable in 16 Quarterly installments, starting from 11 July, 2021. The loan is secured by hypothecation of stock, machinery, equipment and book debts.

**19.2 The movement of loan is as follows:**

Opening Balance

Received this year

Add: Interest

Total

Current Maturity

Closing Balance

207,790,547	343,210,208
46,847,080	45,299,930
<u>254,637,627</u>	<u>388,510,138</u>
(135,539,694)	(180,719,591)
<u>119,097,933</u>	<u>207,790,547</u>

The term loan facility has been taken from IPDC Finance Limited, Head office : Hosna Centre (4th Floor),106 Gulshan Avenue, Dhaka-1212, Bangladesh, for construction of effluent treatment plant. The loan carries interest at 15% and is repayable in 72 equal monthly installments, starting from 25 November 2019.

**19.3 The movement of loan is as follows:**

Opening Balance

Add: Interest

Total

Current Maturity

Closing Balance

276,961,425	328,722,028
54,761,146	52,286,792
<u>331,722,571</u>	<u>381,008,820</u>
(78,035,546)	(104,047,395)
<u>253,687,025</u>	<u>276,961,425</u>



The loan has been taken from United Commercial Bank Ltd, Corporate Branch, Plot CWS (A)1, Road 34, Gulshan Avenue, Dhaka-1212 for Working Capital requirement. The loan carries interest at 13% and is repayable in 44 months. The loan is secured by hypothecation of stock, machinery, equipment and book debts.

**19.4 The movement of loan is as follows:**

	March 31, 2025 Taka	June 30, 2024 Taka
Opening Balance	1,729,893,925	1,236,320,250
Loan received this period	20,000,000	341,700,000
Add: Interest	171,662,370	153,180,675
	<u>1,921,556,295</u>	<u>1,731,200,925</u>
Less: Paid this period		(1,307,000)
Closing Balance	<u>1,921,556,295</u>	<u>1,729,893,925</u>

The loan has been taken from Al-Arafah Islami Bank Ltd, Head office corporate branch, 63 Purana Palton, Dhaka to pay-off the term loan of Mutual Trust bank Limited. The loan carries interest at 13% and is repayable for a period of 7 years (without 1 years grace period). The loan is secured by hypothecation of stock, machinery, land & factory Building, equipment and book debts.

**20. Non-Convertible Callable Zero-coupon Bond**

Received this year	25,453,504	24,254,358
Prior year adjustment of Interest	-	(968,424)
Add: Interest	1,625,640	2,167,570
Closing Balance	<u>27,079,144</u>	<u>25,453,504</u>

The Bond amount was received pursuant to BSEC Sanction No. BSEC/CI/DS-146/2021/454 Date 15 July 2021.

**21. Provision for Gratuity**

Opening Balance	15,958,298	22,008,828
Contribution during this year	1,610,880	1,610,904
	<u>17,569,178</u>	<u>23,619,732</u>
Paid during this year	(7,546,521)	(7,661,434)
Closing Balance	<u>10,022,657</u>	<u>15,958,298</u>

**22. Provision for Deferred Taxation**

Opening Balance	94,239,450	90,721,566
Charged to profit or loss account during the year	3,886,675	3,676,040
Adjustment for depreciation of revalued assets	(118,617)	(158,156)
Closing balance	<u>98,007,508</u>	<u>94,239,450</u>

**A. Property, Plant and Equipment (PPE)**

WDV of Accounting Base	1,879,814,431	1,975,679,513
WDV of Tax Base	1,423,732,146	1,539,572,761
Taxable temporary difference	456,082,285	436,106,752
Tax rate	15%	15%
Deferred tax liability (asset)	<u>68,412,343</u>	<u>65,416,014</u>

**B. Deferred Tax on Gratuity Position**

Opening balance of deferred tax liability for gratuity provision	(2,393,744)	(3,301,324)
Addition during the year	890,346	907,580
Deferred tax liability (asset)	<u>(1,503,398)</u>	<u>(2,393,744)</u>

**C. Calculation of deferred Tax**

Revalued value of land	644,020,625	644,020,625
Revalued value of other than land	35,584,935	36,375,711
<b>Tax Rate</b>		
On land	4%	4%
On other than land	15%	15%
<b>Deferred tax liabilities</b>		
For land	25,760,825	25,760,825
For other than land	5,337,740	5,456,355
Deferred tax liability (asset)	<u>31,098,565</u>	<u>31,217,180</u>
<b>Total (A+B+C)</b>	<u>98,007,508</u>	<u>94,239,450</u>

Calculation of deferred tax charged on Profit and Loss Account:



Deferred tax liability other than revalued asset as on June 30,2024  
Deferred tax liability other than revalued asset as on March 31,2025

63,022,270	59,346,230
66,908,945	63,022,270
<b>3,886,675</b>	<b>3,676,040</b>

### 23. Short-term loans

Bank Overdrafts  
Time Loan  
Current Maturity of Long-term loans

	March 31,2025	June 30,2024
	Taka	Taka
23.01	57,404,166	52,514,653
23.02	258,398,222	80,753,300
23.03	622,703,637	480,056,002
	<b>938,506,025</b>	<b>613,323,955</b>

#### 23.01 Bank Overdrafts

AL-Arafah Islami Bank Ltd. , Head Office Corporate Branch

57,404,166	52,514,653
<b>57,404,166</b>	<b>52,514,653</b>

These are secured.

#### 23.02 Time Loan : The movement of loan is as follows

Opening Balance  
Add: received this year  
Add: Interest during the period  
**Total**  
Less: Paid during the period  
**Closing Balance**

80,753,300	25,169,353
160,013,514	51,592,644
17,631,408	6,033,903
<b>258,398,222</b>	<b>82,795,900</b>
-	(2,042,600)
<b>258,398,222</b>	<b>80,753,300</b>

The loan has been taken from Trust Bank PLC, Sena Kalyan Bhaban Branch,195 Motijheel C/A , Dhaka-1000 for working Capital requirement . The loan carries interest at 13% and is repayable in 36 Months.

#### 23.03 Current Maturity of long-term loans

Mutual Trust Bank Ltd. Gulshan Branch, Dhaka  
IPDC Finance Limited, Hosna Centre (4th Floor), 106, Gulshan Avenue, Dhaka  
United Commercial Bank Ltd, Corporate Branch, , Dhaka-1212

23.04.01	-	-
23.04.02	336,573,301	271,961,212
23.04.03	286,130,336	208,094,790
	<b>622,703,637</b>	<b>480,056,002</b>

#### 23.04.01 The movement of loanis as follows:

Opening Balance  
Current Maturity this period

-	27,845,637
-	-

Paid during this period

-	27,845,637
-	(27,845,637)

**Closing Balance**

-	-
---	---

The loan has been taken from Mutual Trust Bank Ltd,Gulshanl Branch for import of Plant and machinery.The loan carries interest at 13% and is repayable in 16 Quartly installments,starting from 11 June, 2021.The loan is secured by hypothecation of stock, machinery, equipment and book debts.

#### 23.04.02 The movement of loan is as follows:

Opening Balance  
Current Maturity this year  
**Total**  
Paid during this year  
**Closing Balance**

271,961,212	101,251,438
135,539,694	180,719,591
407,500,906	281,971,029
(70,927,605)	(10,009,817)
<b>336,573,301</b>	<b>271,961,212</b>

The term loan facility has been taken from IPDC Finance Limited, Head office : Hosna Centre (4th Floor),106 Gulshan Avenue, Dhaka-1212, Bangladesh, for construction of effluent treatment plant. The loan carries interest at 15% and is repayable in 72 equal monthly installments, starting from 25 November 2019.

#### 23.04.03 The movement of loan is as follows:

Opening Balance  
Current Maturity  
**Closing Balance**

208,094,790	104,047,395
78,035,546	104,047,395
<b>286,130,336</b>	<b>208,094,790</b>

The loan has been taken from United Commercial Bank Ltd, Corporate Branch, Plot CWS (A)1, Road 34, Gulshan Avenue, Dhaka-1212 for Working Capital requirement. The loan carries interest at 13% and is repayable in 44 months. The loan is secured by hypothecation of stock, machinery, equipment and book debts.

#### 24. Trade and Other Creditors

	As at March 31,2025	As at June 30,2024
	<b>Taka</b>	<b>Taka</b>
For Import Purchases	292,654,857	167,841,685
For Staff Income Tax	225,480	428,540
	<b>292,880,337</b>	<b>168,270,225</b>

These are unsecured but creditors for import purchases are against back to back L/Cs.

#### 25. Unclaimed Dividend Account

	March 31,2025	June 30,2024
	<b>Taka</b>	<b>Taka</b>
Opening Balance	3,412,517	6,785,277
Addition during the year	-	7,563,777
	<b>3,412,517</b>	<b>14,349,054</b>
Less: Transfer to Capital Market Stabilization Fund (CMSF)	-	(4,304,756)
Paid this Period	(4,159)	(6,631,781)
<b>Closing Balance</b>	<b>3,408,358</b>	<b>3,412,517</b>

#### 26. Accrued Expenses

Gas Expenses (Factory)	7,313,037	5,318,720
Electricity Bill	157,514	328,037
Salaries, Wages and Allowances	17,944,682	19,029,006
Legal Fee	45,000	60,000
Auditors' Fee (including Vat)	345,000	460,000
AGM Expenses	165,000	220,000
<b>Closing Balance</b>	<b>25,970,233</b>	<b>25,415,763</b>

#### 27. Provision for Current Taxation

Opening balance	37,573,632	67,079,066
Addition during the year	4,875,371	10,641,870
Total	<b>42,449,003</b>	<b>77,720,936</b>
Paid during the year	-	(40,147,304)
<b>Closing Balance</b>	<b>42,449,003</b>	<b>37,573,632</b>

#### 28. Workers' Participation/Welfare Funds

Opening Balance	3,142,145	5,469,446
Payment during this year	(2,154,852)	(2,546,520)
	987,293	2,922,926
Interest during the year	74,047	219,219
<b>Closing Balance</b>	<b>1,061,340</b>	<b>3,142,145</b>

Interest has been provided on the funds balance in terms of the

#### 29. Net Assets Value (NAV) per Share

Total Assets	4,570,343,427	4,494,172,270
Total Liabilities	(4,483,237,787)	(3,867,821,785)
<b>A. Net Assets</b>	<b>87,105,640</b>	<b>626,350,485</b>
<b>B. Number of ordinary of shares</b>	<b>29,221,500</b>	<b>29,221,500</b>
<b>Net Assets Value (NAV) per Share (A/B)</b>	<b>2.98</b>	<b>21.43</b>

### 30. Sales

#### Export sales:

	July 1,2024 to March 31,2025			July 1 ,2023 to March 31,2024		
	Quantity	USD	Taka	Quantity	USD	Taka
Knit Fabrics (Kgs)	310,478	2,139,196	254,564,324	229,703	1,621,704	177,576,552
Garments (pcs)	725,732	2,387,658	284,131,302	1,026,910	3,292,785	360,559,958
<b>Total</b>		<b>4,526,854</b>	<b>538,695,626</b>		<b>4,914,489</b>	<b>538,136,510</b>

### 31. Export Incentives

Cash Incentive

July 1,2024 to March 31,2025	July 1,2023 to March 31,2024
Taka	Taka
21,542,415	49,823,512
<b>21,542,415</b>	<b>49,823,512</b>

### 32. Cost of Goods Sold

#### 32.1 The break-up is as follows:-

Materials Consumed - Note 32.2	485,519,922	340,296,217
Salary, Wages and Allowances	199,734,839	103,557,586
Tiffin & Entertainment Expenses	425,420	475,854
Depreciation - Annexure-A	67,659,101	61,900,341
Stores and Spares Consumed	375,421	385,789
Factory Conveyance	402,540	327,582
Power and Gas	99,211,856	28,762,467
Gratuity	985,480	865,921
Vehicle expenses	475,421	658,636
Repairs and Maintenance	496,598	425,693
Packing & Loading Expenses	452,849	456,988
Import Landing, Clearing and Insurance	856,209	456,984
Factory Stationery Expenses	453,264	465,397
Carriage Inward and Outward	854,650	696,586
Knitting, Sewing & Processing Charge	452,450	622,453
Factory Insurance	2,609,631	2,533,284
Miscellaneous	45,040	65,420
<b>Total Manufacturing Costs for the year</b>	<b>861,010,691</b>	<b>542,953,198</b>
Add Opening Work in Process	162,385,379	193,481,154
<b>Total Manufacturing Costs</b>	<b>1,023,396,070</b>	<b>736,434,352</b>
Less Closing Work in Process	157,531,868	206,062,143
<b>Cost of Goods Manufactured</b>	<b>865,864,202</b>	<b>530,372,209</b>
Add Opening Finished Goods	60,518,261	155,150,760
<b>Cost of Goods available for use</b>	<b>926,382,463</b>	<b>685,522,969</b>
Less Closing Finished Goods	132,773,743	148,852,437
<b>Cost of Goods Sold</b>	<b>793,608,720</b>	<b>536,670,532</b>

#### 32.2 Materials Consumed

	July 2024 to March 31,2025		July 2023 to March 31,2024	
	Quantity (Kg.)	Taka	Quantity (Kg)	Taka
Yarn	868,733	341,646,652	582,258	228,984,530
Dyes	61,493	43,854,658	43,742	31,195,487
Chemicals	230,519	49,444,091	151,741	32,546,852
Accessories		50,574,521		47,569,348
<b>Total Materials Consumption</b>		<b>485,519,922</b>		<b>340,296,217</b>



**33. Administrative, Selling and General Expenses****33.1 The break-up is as below:**

Directors' Remuneration-Note 33.2  
Salaries and Allowances  
Depreciation - Annexure -A  
Electricity Expenses  
Postage, Courier, Telephone and Fax  
Form & Stamp  
Gratuity  
Travelling and Conveyance  
Legal and Professional Expenses  
Auditors' Fee-Note 33.2  
A.G.M Expenses  
Registration and Fees  
Staff welfare  
Stationery Expenses  
Office Repairs and Maintenance  
Vehicle Expenses  
Entertainment Expenses  
Central fund for RMG  
Buying House Commission  
Garments Testing & Inspection Charges  
Miscellaneous

July 1,2024 to March 31,2025	July 1,2023 to March 31,2024
Taka	Taka
1,900,000	1,900,000
48,545,400	31,887,543
28,996,757	20,633,447
2,783,341	2,533,864
315,452	465,756
125,020	377,584
625,400	478,951
138,450	356,982
45,000	45,000
345,000	129,375
165,000	155,450
1,275,040	345,258
154,520	154,824
175,487	325,458
185,474	315,423
325,487	395,624
175,842	289,658
38,207	157,732
-	220,000
-	496,857
55,553	95,540
<b>86,370,430</b>	<b>61,760,326</b>

33.2 No remuneration or fee, other than that specified in note 33.1, was paid to directors and auditors.

**34. Financial Expenses**

Interest Expenses  
Bank Charges

211,469,017	153,160,521
5,199,760	4,792,952
<b>216,668,777</b>	<b>157,953,473</b>

**34.1 Interest expense is as follows:**

Interest on Workers' Participation/Welfare Funds  
Interest on Long Term Loans  
Interest on Bills Discounted  
Interest on Bank Overdraft  
Interest on Time Loan  
Interest on Lease Finance  
Interest on ZCB

74,047	73,983
137,886,676	108,304,550
-	1,833,743
7,404,166	7,507,026
46,847,080	2,143,492
17,631,408	31,089,192
1,625,640	2,208,535
<b>211,469,017</b>	<b>153,160,521</b>

**35. Other Income**

Interest in FDR  
Rental Income  
Exchange Fluctuation Gain/(Loss)

4,723,162	3,192,828
783,000	-
302,308	1,393,693
<b>5,808,470</b>	<b>4,586,521</b>

**35.01 Exchange Fluctuation Gain/(Loss)**

Unrealised gain/(loss) on receivables  
Unrealised gain/(loss) on payables  
Unrealised gain/(loss) FC accounts balances

325,487	1,569,685
(158,654)	(402,865)
135,475	226,873
<b>302,308</b>	<b>1,393,693</b>

**36. Declaration of dividend & authorised for issue:**

The financial statements have been authorized by the Board of Directors of the Company in its meeting held on December 23, 2024 (2023: 11 November, 2023) recommended 0% cash dividend i.e., Tk.0.00 per share of Tk. 10.00 each (2023 : 5% cash dividend for general share holders) for general shareholders of the company subject to their approval in the AGM.

### 37. Current Tax

#### A. Regular Tax

Profit before tax

Depreciation as per Accounting base

Depreciation as per Tax base

Provision for Gratuity for the Year

Other Income

Payment for Gratuity

Tax Rate @ 15%

B. Minimum tax on Gross receipt %,30%

C. Tax Deducted at Sources U/S -52

Current Tax Expenses ( Higher of A,B C)

July 1,2024 to March 31,2025	July 1,2023 to March 31,2024
Taka	Taka
(530,601,416)	(165,501,488)
96,655,858	82,533,788
(433,945,558)	(82,967,700)
(115,840,615)	(58,560,996)
(549,786,173)	(141,528,696)
1,610,880	1,344,872
(548,175,293)	(140,183,824)
5,808,470	4,586,521
(542,366,823)	(135,597,303)
(7,546,521)	(2,885,420)
(549,913,344)	(138,482,723)
(82,487,002)	(20,772,408)
966,081	2,392,872
4,875,371	9,772,610
4,875,371	9,772,610

### 38. Remuneration/Payments to Directors/Officers:

38.1 The aggregate amount paid/provided during the period in respect of directors and officers of the Company as defined in the Securities and Exchange Rules, 1987 are disclosed below :

Particulars	Directors	Officers	Directors	Officers
Remuneration	1,900,000	-	1,900,000	-
Basic salary		28,952,745		18,582,654
House Rent Allowance		14,474,510		9,687,421
Other benefits and perquisites		5,118,145		3,617,468
	1,900,000	48,545,400	1,900,000	31,887,543

38.2 No compensation was allowed by the Company to its Managing Director.

38.3 No amount of money was spent by the Company for compensating any member of the Board for services rendered except as stated above.

### 39. Earnings per share

#### 39.1. Basic earnings per share

Earnings Per Share (EPS) is calculated in accordance with Bangladesh Accounting Standard (BAS) 33 : Earnings Per Share.

The composition of EPS is given below:

A. Earnings attributable to the Ordinary Shareholders (net Profit after tax)	(539,363,462)	(172,027,878)
B. Number of ordinary of shares outstanding during the year	29,221,500	29,221,500
Earning Per Share (EPS) (A/B)	(18.46)	(5.89)

#### 39.2. Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.

### 40.Net Operating Cash Flows per Share (NOCFPS):

#### Cash flows from Operating Activities:

Cash received from Sales , Export incentives and Others

Receipts from Other Income

Cash paid for goods and services

Cash from operation

Interest paid

Income tax paid/deducted at sources

Net Cash inflows from operating activities

Divided by number of ordinary of shares

Net operating cash flows per share (NOCFPS)

605,331,438	797,624,141
5,672,995	4,359,648
(925,741,205)	(573,983,487)
(314,736,772)	228,000,302
(211,469,017)	(153,160,521)
(4,875,371)	(9,772,610)
(531,081,160)	65,067,171
29,221,500	29,221,500
(18.17)	2.23

NOCFPS became significantly positive mainly due to increased collections from Sales and Export Incentive.



#### 41. Reconciliation of net operating cash flow

Profit after tax	
Depreciation	
Changes in:	
Stock and Stores	
Trade and other Debtors	
Cash Incentive Receivable	
Deferred Revenue Expenditure	
Advance Deposit and Prepayments	
Trade Creditors	
Accrued Expenses	
Provision for Current Taxation	
Provision for Gratuity	
Workers' Participation /Welfare Funds	
Provision for Deferred Taxation	
Decrease, Revaluation Surplus	
Net cash provided (used) by operating activities	

July 1,2024 to March 31,2025	July 1,2023 to March 31,2024
Taka	Taka
(539,363,462)	(172,027,878)
96,655,858	82,533,788
(91,412,768)	34,997,835
59,310,679	256,236,035
(14,217,282)	(46,571,916)
(171,662,370)	-
3,833,478	(8,288,283)
125,265,413	(73,322,874)
554,470	(9,968,085)
4,875,371	9,772,610
(5,935,641)	(1,540,548)
(2,080,805)	(2,716,517)
3,768,058	(3,364,836)
(672,159)	(672,160)
(531,081,160)	65,067,171

#### 42.Related Parties Disclosures

A. The Company in normal course of business carried out a number of transactions with other entities that fall within the definition of "related Party" contained in Bangladesh Accounting Standard-24:"Related party Disclosures". Total exposure with the related parties during the year ended as at, June 30,2021 is as under:

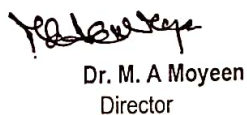
Name of the related party	Relationship	Nature of Transaction	Amount in Taka	
			March 31,2025	March 31,2024
Fashion Knit Garments Ltd	Common Director	Sale of Finished Fabrics	254,564,324	177,576,552
		Receivable	54,520,000	64,520,000
Pride Limited	Common Director			
Dacca Textiles Limited	Common Director			
Pride Spinning Limited	Common Director			

Approval for receivable in Fashion Knit Garments Limited will be taken in next Annual General Meeting interns of BSEC Notification No.

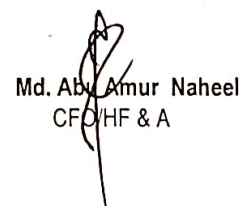
#### B.Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Monthly Remuneration	Bonus during	March 31,2025	March 31,2024
Dr.Mohammad Abdul Moyeen	Chairman	-	-	-	-
Mr.Mohammad Abdul Moyeed	Managing	200,000	100,000	1,900,000	1,900,000
Mr.Mohammad Abdul Momen	Director	-	-	-	-
Ms. Ruhey Rawa	Director	-	-	-	-
Ms. Sumbal Azwad Momen	Director	-	-	-	-
Ms. Sana Kainat Moyeen	Director	-	-	-	-
Mr. Mohammad Kabiruzzaman	Independent Director	-	-	-	-
Md. Shafiqul Islam Talukder	Independent Director	-	-	-	-
Total		200,000	100,000	1,900,000	1,900,000

  
Mr. M. A Moyeed  
Managing Director

  
Dr. M. A Moyeen  
Director

  
Mr. M. A Momen  
Director

  
Md. Abu Amur Naheel  
CFO/HF & A

  
Md. Wali Ullah  
Company Secretary

## Annexure-A

**H.R Textile Mills PLC**  
**Schedule of Property ,Plant and Equipment**  
**As at March 31,2025**

(Amount in Taka)

Particulars	Cost or valuation			Depreciation			Written Down Value
	As on July 01, 2024	Addition/ (Deletion)	As on March 31,2025	As on July 01, 2024	During the Year	As on March 31,2025	As on March 31,2025
Factory Land and Development	8,479,375	-	8,479,375	-	-	-	8,479,375
Factory Building	1,008,563,010	-	1,008,563,010	167,327,320	18,910,556	186,237,876	822,325,134
Factory Shed	6,823,475	-	6,823,475	6,823,470	-	6,823,470	5
Plant and Machinery	2,264,223,777	-	2,264,223,777	1,204,800,934	73,198,151	1,277,999,085	986,224,692
Electric Installation	36,482,818	-	36,482,818	36,482,808	-	36,482,808	10
Gas Installation	7,826,035	-	7,826,035	7,826,025	-	7,826,025	10
Water Installation	9,753,520	-	9,753,520	9,753,510	-	9,753,510	10
Steam Installation	2,563,352	-	2,563,352	2,563,342	-	2,563,342	10
Furniture and Fixtures	11,174,967	-	11,174,967	11,174,957	-	11,174,957	10
Telephone Installation	1,027,861	-	1,027,861	1,027,851	-	1,027,851	10
Motor Vehicles	46,192,122	-	46,192,122	46,192,112	-	46,192,112	10
Office Equipment	41,317,547	-	41,317,547	41,317,537	-	41,317,537	10
Loose Tools	183,875	-	183,875	183,865	-	183,865	10
Factory Equipment	14,817,242	-	14,817,242	14,817,232	-	14,817,232	10
<b>A. Total</b>	<b>3,459,428,976</b>	<b>-</b>	<b>3,459,428,976</b>	<b>1,550,290,963</b>	<b>92,108,707</b>	<b>1,642,399,670</b>	<b>1,817,029,306</b>
<b>Intangible Assets</b>							
Software Installation	71,550,000	-	71,550,000	5,008,500	3,756,375	8,764,875	62,785,125
<b>B. Total</b>	<b>71,550,000</b>	<b>-</b>	<b>71,550,000</b>	<b>5,008,500</b>	<b>3,756,375</b>	<b>8,764,875</b>	<b>62,785,125</b>
<b>Revaluation</b>							
Factory Land and Development	644,020,625	-	644,020,625	-	-	-	644,020,625
Factory Building	42,174,735	-	42,174,735	5,799,024	790,776	6,589,800	35,584,935
<b>C. Total</b>	<b>686,195,360</b>	<b>-</b>	<b>686,195,360</b>	<b>5,799,024</b>	<b>790,776</b>	<b>6,589,800</b>	<b>679,605,560</b>
<b>Total (A+B+C) as on September 30,2024</b>	<b>4,217,174,336</b>	<b>-</b>	<b>4,217,174,336</b>	<b>1,561,098,487</b>	<b>96,655,858</b>	<b>1,657,754,345</b>	<b>2,559,419,991</b>

## Allocation of depreciation

Particulars	Notes	July 24 to March 31,2025	July 23 to March 31,2024
Cost of Goods Sold		67,659,101	61,900,341
Administrative, Selling and General Expenses		28,996,757	20,633,447
<b>Total</b>		<b>96,655,858</b>	<b>82,533,788</b>

## Annexure-B

**H.R Textile Mills PLC**  
**Schedule of Property ,Plant and Equipment**  
**As at March 31,2024**

(Amount in Taka)

Particulars	Cost or valuation			Depreciation			Written Down Value
	As on July 01, 2023	Addition/ (Deletion)	As on March 31,2024	As on July 01, 2023	During the Year	As on March 31,2024	As on March 31,2024
							8,479,375
Factory Land and Development	8,479,375	-	8,479,375	-	-	-	847,539,209
Factory Building	1,008,563,010	-	1,008,563,010	142,113,245	18,910,556	161,023,801	5
Factory Shed	6,823,475	-	6,823,475	6,823,470	-	6,823,470	767,791,389
Plant and Machinery	1,931,488,527	-	1,931,488,527	1,107,203,399	56,493,739	1,163,697,138	10
Electric Installation	36,482,818	-	36,482,818	34,298,126	2,184,682	36,482,808	145,190
Gas Installation	7,826,035	-	7,826,035	7,093,892	586,953	7,680,845	10
Water Installation	9,753,520	-	9,753,520	9,753,510	-	9,753,510	10
Steam Installation	2,563,352	-	2,563,352	2,563,342	-	2,563,342	10
Furniture and Fixtures	11,174,967	-	11,174,967	11,045,078	129,879	11,174,957	10
Telephone Installation	1,027,861	-	1,027,861	1,027,851	-	1,027,851	10
Motor Vehicles	46,192,122	-	46,192,122	44,227,989	1,964,123	46,192,112	10
Office Equipment	41,317,547	-	41,317,547	40,393,247	924,290	41,317,537	10
Loose Tools	183,875	-	183,875	183,865	-	183,865	10
Factory Equipment	14,817,242	-	14,817,242	14,268,442	548,790	14,817,232	10
<b>A. Total</b>	<b>3,126,693,726</b>	<b>-</b>	<b>3,126,693,726</b>	<b>1,420,995,456</b>	<b>81,743,012</b>	<b>1,502,738,468</b>	<b>1,623,955,258</b>

## Intangible Assets

Software Installation	71,550,000		71,550,000			-	71,550,000
<b>B. Total</b>	<b>71,550,000</b>	<b>-</b>	<b>71,550,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,550,000</b>

## Revaluation

Factory Land and Development	644,020,625	-	644,020,625	-	-	-	644,020,625
Factory Building	42,174,735	-	42,174,735	4,744,656	790,776	5,535,432	36,639,303
<b>C. Total</b>	<b>686,195,360</b>	<b>-</b>	<b>686,195,360</b>	<b>4,744,656</b>	<b>790,776</b>	<b>5,535,432</b>	<b>680,659,928</b>
<b>Total (A+B+C) as on March 31,2024</b>	<b>3,884,439,086</b>	<b>-</b>	<b>3,884,439,086</b>	<b>1,425,740,112</b>	<b>82,533,788</b>	<b>1,508,273,900</b>	<b>2,376,165,186</b>

## Allocation of depreciation

Particulars	Notes	July 2023 to March 2024	July 2022 to March 2023
Cost of Goods Sold		61,900,341	70,744,473
Administrative, Selling and General Expenses		20,633,447	17,686,119
<b>Total</b>		<b>82,533,788</b>	<b>88,430,592</b>